

Local Market Update for March 2020

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



Chaffee County

Contact the REALTORS® of Central Colorado for more detailed local statistics or to find a REALTOR® in the area.

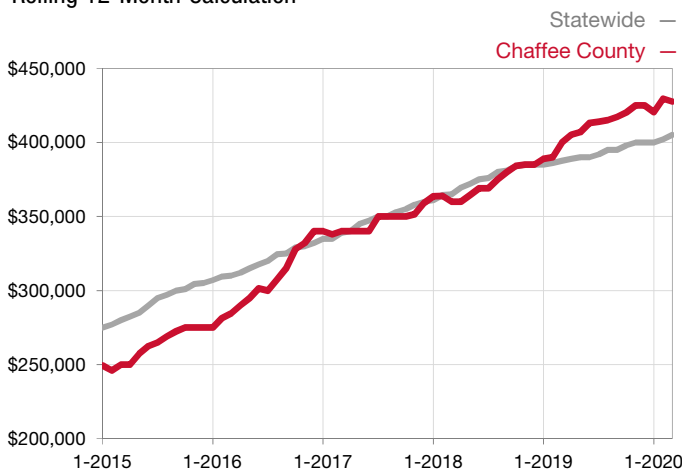
Single Family	March			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 03-2019	Thru 03-2020	Percent Change from Previous Year
Key Metrics						
New Listings	32	53	+ 65.6%	94	113	+ 20.2%
Sold Listings	23	35	+ 52.2%	72	79	+ 9.7%
Median Sales Price*	\$415,000	\$424,500	+ 2.3%	\$395,000	\$420,000	+ 6.3%
Average Sales Price*	\$426,793	\$442,555	+ 3.7%	\$415,652	\$437,268	+ 5.2%
Percent of List Price Received*	94.3%	98.1%	+ 4.0%	95.6%	96.6%	+ 1.0%
Days on Market Until Sale	124	106	- 14.5%	77	107	+ 39.0%
Inventory of Homes for Sale	137	129	- 5.8%	--	--	--
Months Supply of Inventory	4.3	3.8	- 11.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 03-2019	Thru 03-2020	Percent Change from Previous Year
Key Metrics						
New Listings	8	8	0.0%	34	35	+ 2.9%
Sold Listings	7	8	+ 14.3%	14	24	+ 71.4%
Median Sales Price*	\$289,000	\$400,000	+ 38.4%	\$289,500	\$330,750	+ 14.2%
Average Sales Price*	\$310,323	\$511,148	+ 64.7%	\$316,301	\$380,758	+ 20.4%
Percent of List Price Received*	99.9%	97.6%	- 2.3%	99.1%	97.9%	- 1.2%
Days on Market Until Sale	74	13	- 82.4%	74	73	- 1.4%
Inventory of Homes for Sale	30	19	- 36.7%	--	--	--
Months Supply of Inventory	3.5	2.0	- 42.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

